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ILX Fund I reaches target fund size with a USD 300 million commitment on behalf of Dutch pension fund Pensioenfonds Vervoer

- **Achmea Investment Management commits USD 300 milllion to ILX Fund I on behalf of Pensioenfonds Vervoer**
- **This enables Pensioenfonds Vervoer to invest in SDG & climate-focused development finance private credit assets across emerging markets**
- **ILX Fund I co-invests in SDG-targeted loans arranged by the leading multilateral development banks and other development finance institutions**
- **ILX Fund I reaches its target fund size with USD 1.05 billion in total commitments**

Amsterdam, June 17th 2022. ILX Management ("ILX"), the SDG-focused, emerging market private credit manager is pleased to announce that ILX Fund I has reached USD 1.05 billion of total commitments, with a USD 300 million commitment from Achmea Investment Management on behalf of Pensioenfonds Vervoer. This follows the cornerstone investment of USD 750 million by APG Asset Management ("APG") in January 2022.

ILX provides institutional investors efficient access to the global development finance asset class. By co-financing with the leading multilateral development banks (MDBs) and other development finance institutions (DFIs), ILX enables Pensioenfonds Vervoer to directly support the sustainable development and climate finance agenda of these MDBs & DFIs, across emerging markets and developing economies.

"We are pleased to welcome Pensioenfonds Vervoer and their fiduciary manager Achmea Investment Management ("Achmea IM") to ILX Fund I, following the initial closing with APG on behalf of ABP and bpfBouw. Their commitment demonstrates their confidence in ILX's strategy, to enable them to access a diversified pool of SDG-targeted investments across emerging markets, aligned with their responsible investment objectives as well as their risk-return profile," says Manfred Schepers, CEO of ILX. "Pensioenfonds Vervoer believes that if pension funds collectively commit to invest responsibly, they have the ability to change the world. We are incredibly excited to enter this partnership and to welcome another important manager from the Dutch pension market."

As a long-term investor, Pensioenfonds Vervoer believes it is its responsibility to continuously explore options to broaden the investment strategy that targets sustainable development and the impact of climate change. A fundamental element of the investment philosophy of Pensioenfonds Vervoer is that ESG-integration will not negatively affect the long-term risk-return profile of its portfolio. Investing in ILX gives the opportunity to further grow in emerging markets debt portfolio and in a development finance asset class.

ILX Fund I has been selected by Achmea IM on behalf of Pensioenfonds Vervoer. In its role as fiduciary manager, Achmea IM employs thorough selection processes and asset class analyses to ensure the investment aligns with the client's investment goals. By selecting the ILX Fund I, Achmea IM has assisted Pensioenfonds Vervoer in expanding its impact investing portfolio.

ILX Fund I invests in a diversified portfolio of loan participations originated, structured and syndicated by the leading MDBs and DFIs. This strategy mobilises large scale private sector capital towards the SDGs and climate mitigation and adaptation finance across the emerging markets. ILX focuses on four key sustainability themes: energy access and renewable energy; sustainable industry and infrastructure; inclusive access to finance and safeguarding sustainable food security. The strategy provides investors an attractive risk-return profile, contributing to the SDGs while ensuring ESG safeguarding and climate risk consideration.

For more information about Pensioenfonds Vervoer: www.pfvervoer.nl

For more information about Achmea Investment Management: www.achmeainvestmentmanagement.nl

About ILX Management

ILX Management is the Amsterdam-based manager of ILX Fund I, an emerging markets-focused private credit fund investing in a diversified portfolio of loan participations originated and structured by bilateral and multilateral development finance Institutions. ILX was initiated by Cardano Development and received grant support from the German Federal Ministry of Economic Cooperation and Development, the Netherlands' Directorate General for International Cooperation and the UK Foreign, Commonwealth and Development Office. More information: www.ilxfund.com