

## PRESS RELEASE

### FMO and ILX Management Sign Memorandum of Understanding to Increase Private Sector Mobilization

**The Hague, 31 January 2022:** Earlier today, a Memorandum of Understanding (MoU) was signed between ILX Management B.V., an Amsterdam-based emerging market asset manager, and FMO, the Dutch entrepreneurial development bank. Given the mutual benefits in aligning on strategic objectives to support the Sustainable Development Goals (SDGs) and increase mobilization in FMO's key sectors (Energy, Agribusiness, and Financial Institutions), the MoU seeks to formalize the collaboration between the two organizations.

The cooperation is aimed to increase private sector mobilization of funds in SDG- and Climate Finance-related projects in emerging markets. Through the collaboration, ILX will be able to participate as a co-financier in syndicated FMO B-Loans within FMO's active countries and sectors of operations in line with FMO's ambitions to maximize private sector mobilization for the SDGs.

**Idsert Boersma, Director Partnerships for Impact (P4i) at FMO,** said: "We are thrilled to undertake this opportunity to advance FMO's mandate in accelerating private sector mobilization together with our fellow Dutch partner ILX Management. This will allow progressing the Sustainable Development Goals and climate finance projects for the benefit of the citizens in emerging countries, by providing long-term capital from reputable private investors like APG. I look forward to our continued cooperation over the upcoming years."

**Manfred Schepers, CEO at ILX,** said: "We are delighted to have established this co-financing partnership with FMO. This partnership demonstrates FMO's strong commitment to engaging actively with Dutch pension funds and other institutional investors and ILX as a key partner in this mobilisation effort. We look forward to this long-term partnership and working closely with FMO in supporting and co-financing their SDG and climate-mitigation and adaptation projects across emerging markets."

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## About FMO

FMO is the Dutch entrepreneurial development bank. As a leading impact investor, FMO supports sustainable private sector growth in developing countries and emerging markets by investing in ambitious projects and entrepreneurs. FMO believes that a strong private sector leads to economic and social development and has a close to 50-year proven track-record of empowering people to employ their skills and improve their quality of life. FMO focuses on three sectors that have high development impact: financial institutions, energy, and agribusiness, food & water. With a committed portfolio of EUR 12.1 billion spanning over 85 countries, FMO is one of the larger bilateral private sector developments banks globally. For more information: please visit [www.fmo.nl](http://www.fmo.nl).

## About ILX Management

ILX Management B.V. is the Amsterdam-based manager of ILX Fund I, an emerging market focused private credit fund that invests in loan participations originated and structured by Multilateral Development Banks and other Development Finance Institutions. ILX aims to create large scale investment opportunities in global development finance that directly contribute to sustainable development across emerging markets. Dutch pension provider APG, on behalf of its pension fund clients ABP and bpfBOUW, recently committed USD750 million to ILX Fund I, as cornerstone investor. ILX was created with the grant support from KfW, the German Development Bank, on behalf of the Federal Ministry of Economic Cooperation and Development (BMZ), the Netherlands' Directorate General for International Cooperation and the UK Foreign, Commonwealth and Development Office. More information: [www.ilxfund.com](http://www.ilxfund.com)

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